TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1780 - HB 2030

March 18, 2009

SUMMARY OF BILL: Authorizes an employee of a state higher education institution who owns or has a substantial interest in a locally owned business to provide goods or services to other higher education employees even if such employees receive reimbursement from the institution for the purchase of such goods or services. The provisions of the bill would apply only to employees who are not substantially involved in the preparation of or participate in the making of such contracts.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Pursuant to Tenn. Code Ann. § 12-3-103, the University of Tennessee and the State University and Community College System (TBR) are exempt from purchasing through the Department of General Services.
- No fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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